



ARISTOTLE UNIVERSITY OF THESSALONIKI  
FACULTY OF ENGINEERING  
SCHOOL OF SPATIAL PLANNING AND DEVELOPMENT

# REAL ESTATE & LAND PLANNING INTERNATIONAL CONFERENCE

## 2018

## PROGRAM SCHEDULE

**04-08  
SEPTEMBER**

**MYKONOS, GREECE**

### MAIN TOPICS

Real Estate Valuation  
Real Estate Economics & Investment  
Real Estate Management  
Real Estate Development  
Real Estate Planning & Environment  
Mass Appraisals & Advanced Valuations



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DAY 1 – Sep. 04		
10:00-16:45	MAIN HALL	REGISTRATION
17:00-17:25	ROOM A	<p><b>OPENING CEREMONY</b> (Moderators: Dimitra VAGIONA, Georgia POZOUKIDOU)</p> <p>Nikolaos KARANIKOLAS, AUTH, RELAND - Thomas DIMOPOULOS, RICS - Kontstantinos PALLIS, TEGOVA - Alexandros VASILEIOU, AVAG - Theodoros KONSTANTAKOPOULOS, HELLENIC VALUATION INSTITUTE - Eleni PAPADOPOULOU, HEAD OF THE DEPARTMENT OF SPATIAL PLANNING AND DEVELOPMENT</p>
17:30 – 18:15	ROOM A	<p><b>KEYNOTE SPEECH</b></p> <p><b>IS THE PROPERTY TAX THE PANACEA FOR LOCAL GOVERNMENT OWN SOURCE REVENUE?</b> William McCLUSKEY Reader, African Tax Institute, University of Pretoria</p>
18:20 – 19:00	ROOM A	<p><b>KEYNOTE SPEECH</b></p> <p><b>ADVANCED PROPERTY VALUATION TECHNIQUES AND VALUATION ACCURACY: DECIPHERING THE ARTIFICIAL NEURAL NETWORK TECHNIQUE</b> Albert CHAN Department Of Building And Real Estate - Associate Director Of Research Institute For Sustainable Urban Development (RISUD) - Chair Professor Of Construction Engineering And Management Rotimi Boluwatife ABIDOYEB</p>
19:00 – 21:00	MAIN HALL	WELCOME DRINK



	DAY 2 – Sep. 05		
	ROOM A	ROOM B	ROOM C
	TRACK - INVITED SPEAKERS Moderators: Thomas DIMOPOULOS, Tassos LABROPOULOS	TRACK 2 – ECONOMICS Moderators: Alexandros VASILEIOU, Ioannis TAMPAKOUDIS	
09:00-09:19	Demand driven Revitalization of Industrial Parks: the key role of Restructuring Agencies in achieving high private investments and creating employment Kjell-Erik BUGGE, M. J. W. SLOOT	The Greek housing issue: Housing and Price Indicators VS Macroeconomic Indicators Nikolaos KARANIKOLAS, Agapi XIFILIDOU	ARGUS SEMINAR - Part 1
09:20-09:39		Willingness to pay for efficient homes: an analysis for Barcelona Carlos MARMOLEJO-DUARTE	
09:40-09:59		Assessment of the Requirements and Implementation of Renewal Projects in Urban Slum Areas: The Case of Sincan District in Ankara Province, Turkey Harun TANRIVERMIS, Yeşim ALIEFENDIOĞLU, Nihan ÖZDEMİR SÖNMEZ, Ali PARSA	
10:00-10:19	Institutional development of the real estate market in the Balkan region - State, challenges, perspectives Zagorka GOSPAVI?	Influence of buiding colors in the real estate market in Tirana Gjergj RUCI, Denada VEIZAJ, Nada IBRAHIMI	
10:20-10:39		Assessment of real estate investment of insurance companies in Nigeria Mohammed Danlami INUWA	
10:40-11:00		The wealth effects of Mergers and Acquisitions to U.S. banks after the financial crisis of 2007 Ioannis TAMPAKOUDIS, Demetres SUBENIOTIS, Michael NERANTZIDIS	
11:05-11:25	COFFEE BREAK		
	TRACK 1 – VALUATION Moderators: Nikolaos KALYVIOTIS, Francesca PAGLIARA	TRACK 4 - DEVELOPMENT - PLANNING – ENVIRONMENT Moderators: Nikolaos TRIANTAFYLLOPOULOS, Yiannis XENIDIS	ARGUS SEMINAR - Part 1
11:30-11:49	Southern Orientation and Natural Cross Ventilation: Mind the Gap(s) Thomas DIMOPOULOS, Dimitrios ANTONIOU	Megaproject development in the context of sustainable urban regeneration Yiannis XENIDIS, Chrysostomos MYLONAS	
11:50-12:09	The Environmental Value of Sustainable Transport Infrastructure Nikolaos KALYVIOTIS, Christopher D.F. ROGERS, Miles R. TIGHT, Geoffrey J.D. HEWINGS, Hemanta DOLOI	Crises of Confidence? Improving Trust and Transparency in the Real Estate Industry Angelique CHETTIPARAMB	
12:10-12:29	High Speed Rail, megalopolis and house prices: what is the link? Francesca PAGLIARA	Impact of Climate Change for Sustainable Tourism Development in Niger State, Nigeria Adamu ABUBAKAR, Jafaru MAIGIDA, Shidali SAMUEL	
12:30-12:49	Diversity and inclusion in the Australian valuation profession Judith CALLANAN, Dulani HALVITIGALA	Land use planning and environmental friendly developments. Case study of Lalzy Bay, Durres, Albania Gjergj RUCI, Besar ZIFLA, Erinda REXHAJ	
12:50-13:09	Comparative analysis of Real estate property appraisal and property transactions in FYROM, Republic of Serbia, Republic of Montenegro and Bosnia and Hercegovina Zagorka GOSPAVIĆ, Admir MULAHSIĆ, Zeljko OBRADOVIĆ, Dragan KOVAČEVIĆ	Aspects of the financialization of housing in Greece. Case study: Athens Nikolaos TRIANTAFYLLOPOULOS, Stavroula MASTORODIMOU, Marie-Noëlle DUQUENNE	
13:10-13:30	House prices and rents variations due to Transit Oriented Development policies Francesca PAGLIARA	Property taxation in urban planning: The missing link Nikolaos TRIANTAFYLLOPOULOS, Emmanouil RALLIAS	
13:35-14:25	LUNCH BREAK		
	TRACK 2 – ECONOMICS Moderators: Sotiris TSOLACOS, Petros SIVITANIDES	TRACK 3 – MANAGEMENT Moderators: Theologos MPALIDIS, Athena Christina SYRAKOY	ARGUS SEMINAR - Part 2
14:30-14:49	A Dynamic Analysis of Office Yields in Europe Sotiris TSOLACOS, Yi WU, Samuel DUAH	The impact of the Government Immovable Asset Management Act (GIAMA) on the Department of Public Works, South Africa Chris CLOETE, Ayhasei PHATHELA	
14:50-15:09	Analyzing Cyprus' Property Market for the period 2007 to 2017 Thomas DIMOPOULOS	Revealing valuation in terms of quality behind the price veil: Insights from office markets within Europe Fabrice LARCENEUX, Arnaud SIMON	
15:10-15:29	The equity and fixed income characteristics of Asian REITs: evidence from Japan, Singapore and Hong Kong Woon Weng WONG	Reconsidering urban development: the role of local self-organized groups in urban open green space upgrade Athena Christina SYRAKOY, Eleni KALANTZI, Tzeni LITSIOU, Eleni PAPADOPOULOU	
15:30-15:49	Macroeconomic Drivers of London House Prices Petros SIVITANIDES	Housing cooperatives as an opportunity for solving the housing Issue Bozena LIPEJ, Gregor TUREL	
15:50-16:09	Real Estate Investment Trusts (REITs): Management Structure and Performance Itua OMOKHOMION, Charles EGBU, Herbert ROBINSON		



DAY 3 – Sep. 06			
	ROOM A	ROOM B	ROOM C
	<b>TRACK 3 – MANAGEMENT</b> <b>Moderators: Harun TANRIVERMIS, Konstantina MANGINA</b>	<b>TRACK 4 - DEVELOPMENT - PLANNING – ENVIRONMENT</b> <b>Moderators: Georgia POZOUKIDOU, Miltiades LAZOGLOU</b>	
09:00-09:19	A century of contested ownership: Land tenure in Alexandra, South Africa 1912 – 2011 Chris CLOETE, Gert HOOGHMISTRA	Introducing the co-living phenomenon Daphne PAPAGORA	ARGUS SEMINAR - Part 3
09:20-09:39	Management of commercial real estate and analysis of main management problems of commercial real estate: The example of office and residence investments in Ankara province Harun TANRIVERMIS, Yeşim ALIEFENDIOĞLU	A Study of Disaster Risk Communication and Response Behavior based on Critical Station Protection Jen Te PAI, Kua Hua HUANG	
09:40-09:59	“Sharing” the Mykonian summer: The case of AirBnB Nikolaos KARANIKOLAS, Ioannis FRAGKOPOULOS, Konstantina MANGINA, Agapi XIFILIDOU	Smart Cities and Urban Sustainability: two complementary and inter-related concepts Georgia POZOUKIDOU, Anastasia TAMPOURIDOU	
10:00-10:19	Legalization of the property rights Xhevdet SHALA	Study the relationship of urban landscape with urban fabrics from developer's perspective Wen Chi HUANG, Han Liang LIN	
10:20-10:39	Land Management Strategies for sustainable (re-)development of public land assets in protected areas (Pas) Dimitra-Athanasia LITSARDOU, Rena KLABATSEA	Special Spatial Plans VS Local Spatial Plans. Towards a new vision of planning system at the local level in Greece, during the period of economic crisis Soultana VEZYRIANNIDOU, Konstantinos PORTOKALIDIS	
10:40-11:00	Infrastructure Management: Development of a Business Model for Transport Infrastructure Interdependencies Management Nikolaos KALYVIOTIS, Christopher D.F. ROGERS, Miles R. TIGHT, Geoffrey J.D. HEWINGS, Hemanta DOLOI	Housing Affordability: Are We Serious About a Solution? Kwame ADDAE-DAPAAH	
11:05-11:25	<b>COFFEE BREAK</b>		
	<b>TRACK 4 - DEVELOPMENT - PLANNING – ENVIRONMENT</b> <b>Moderators: Eleni PAPADOPOULOU, Marilena PAPAGEORGIOU</b>	<b>TRACK 4 - DEVELOPMENT - PLANNING – ENVIRONMENT</b> <b>Moderators: Georgia GEMENETZI, Charles OSTROUMOFF</b>	ARGUS SEMINAR - Part 3
11:30-11:49	Abandoned buildings and land in the city: venues for urban development and regeneration Marilena PAPAGEORGIOU	The interaction between land values and land uses Despina DIMELLI	
11:50-12:09	Assessment of the change in land use and sustainable use of land resources in Turkey Harun TANRIVERMIS, Yeşim ALIEFENDIOĞLU, Salih DEMIRKAYA	Mitigating property market risk and enhancing liquidity around periods of market disruption (both ex ante a ?known? market risk and ex post an ?unknown? market risk) using property futures Charles OSTROUMOFF	
12:10-12:29	Determining the Applicability of the Postulations of the Monocentric City Model to Land Uses & Rental Values in Kaduna Metropolis, Nigeria Emmanuel GWAMNA	Assessing the monetary relevance of value capturing: the case of charges to additional building rights in São Paulo, Brazil Camila MALERONKA, Martim SMOLKA	
12:30-12:49	Planning Effective and Efficient Public Transport Systems Kathryn ROBSON, Koorosh GHAREHBAGHI, Christina SCOTT-YOUNG	Applying the Fast Track Law for Strategic Investments: How fast and for whom? Georgia GEMENETZI, Daphne PAPAGORA, Tatiani-Vasiliki ANGELIDOU	
12:50-13:09	Strategic Entry in Real Estate Development: implications for Housing Supply Tommaso GABRIELI	The issue of site selection of service sectors and its influence on firms' competitive advantage Thanasis KALOGERESIS, Sofia SPYRIDONIDOU	
13:10-13:30	Designing a vertical garden in a housing building in Tirana Gjergj RUCI, Besar ZIFLA, Kleant BIBOLLI		
13:35-14:25	<b>LUNCH BREAK</b>		
	<b>TRACK 5 - MASS VALUATION - ADVANCED TECHNIQUES</b> <b>Moderators: Konstantinos PALLIS, Sotirios THANOS</b>	<b>TRACK 2 – ECONOMICS</b> <b>Moderators: Agapi XIFILIDOU, Dimitrios KAIMARIS</b>	ARGUS SEMINAR - Part 4
14:30-14:49	An artificial intelligence algorithm analyzing 30 years of research in mass appraisals Thomas DIMOPOULOS, Nikolaos BAKAS	Viewing valuations from the sky: UAVs in the appraisal industry Dimitrios KAIMARIS, Agapi XIFILIDOU	
14:50-15:09	Real Estate using AR, VR, Georeferencing and other mobile applications Maria Teresa FLORENTINO	Land acquisition by foreigners and evaluation of the acquisition process and problems in Turkey Harun TANRIVERMIS, Yeşim ALIEFENDIOĞLU, Toygun ATASOY	
15:10-15:29	The limits of AVMs in the valuation of Individual properties, resulting from scientific analysis, EVS and EU law Konstantinos PALLIS	Real estate micro location as a new value factor in a national methodological frame for property appraisal Gjorgji GJORGJIEV, Desanka MILKOVA, Vladimir GJORGJIEV	
15:30-15:49	Spatiotemporal Intra-city Dynamics in Megacity Housing Markets: the Case of Beijing Sotirios THANOS, Yishuang XU	Valuation Accuracy and Certainty in Developing Countries- A Socio-Political Analysis Felician KOMU	
15:50-16:09	Real Estate Valuation for Taxation Purposes and Their Implementations in Turkey Harun TANRIVERMIS, Yeşim ALIEFENDIOĞLU, Erol DEMIR	The Effect on the Real Estate Marketing Mix after the Economic Crash: The Case of Cyprus Andreas MASOURAS, Michailina SIAKALLI	
16:10-16:30	How to Negotiate Land Value Surplus between Public and Private within Urban Developments: a decision support tool Alessandra OPPIO, Francesca TORRIERI, Marco BIANCONI	Same difference: A unifying framework for house value predictions through hedonic pricing, nearest neighbours, and comparable sales Jean DUBÉ, Sotirios THANOS, Diego LEGROS, Sonia YOUSFI	
17:35	<b>BEACH PARTY</b>		



DAY 4 – Sep. 07			
	ROOM A	ROOM B	ROOM C
	<b>TRACK 1 – VALUATION</b> <b>Moderators: Georgios TSAKOUKIS, Sofia SPYRIDONIDOU</b>	<b>TRACK 4 - DEVELOPMENT - PLANNING – ENVIRONMENT</b> <b>Moderators: Dimitra VAGIONA, Christina FOTOPOULOU</b>	<b>TRACK 3 – MANAGEMENT</b> <b>Moderators: Gert HOOGHIEPSTRA, Varnavas PASHOULIS</b>
09:00-09:19	The effect of pedestrian comfort issues on retail space usage in the CBD Nikolaos KARANIKOLAS, Theologos MPALIDIS	Promoting Real Estate investments in Greece through land planning Ioanna ALEXANDROPOULOU	A Spatial Decision Support System for Tourism Land-Use Planning Miltiades LAZOGLU, Demos C. ANGELIDES
09:20-09:39	Exploring the Tapestry of Real Estate Value Andrew EDKINS	The reuse of commercial heritage buildings in Greece Nikolaos TRIANTAFYLLOPOULOS, Panayiotis ORFANAKOS	The “Ecological City” model and spatial planning Georgia KAZANTZI
09:40-09:59	Asset valuation studies of power generation plants: The case of the general directorate of Turkey electricity generation incorporated Harun TANRIVERMIS, Yeşim ALIEFENDIOĞLU, Erol DEMİR	The use of soil sealing indicators in identifying peri urban development patterns Georgia POZOUKIDOU, Elpida Konstantina VALATIDOU, Myrto Evangelia EVDOU	Integrating Real Options Analysis into Practical Property Development Decision Making; Practitioners? Receptiveness and Acceptance Kwabena MINTAH
10:00-10:19	Significant influence of 3D property over cofactors in property valuation Vanchio GJORGJIEV, Gjorgji GJORGJIEV	Challenges of Land Use in Nepal and Way forward Karuna Kar GHIMIRE	Sharing economy and real estate: Identifying impacts and future challenges in the city of Athens Anna VLASOPOULOU, Anastasia - Tatiana CHANI
10:20-10:39	Investigation of variables for aquatic land settlements valuation modeling in Indonesia's coastal areas Faus Tinus Handi FERYANDI		Multi-parametric modelling and GIS in spatial planning and valuation in terms of shopping centers? development. A decision support and assessment tool for the viability of the investment Nikolaos KARANIKOLAS, Stefanos GIANNOULAKIS, Petros PATIAS, Apostolos ARVANITIS
10:40-11:00	Hotel values in the luxury hotel sector in Athens 2009-2016 Georgios VRANTZAS, Pavlos PAPADIMITRIOU		Protection of Property Rights and Compensation Rights for Property Users Varnavas PASHOULIS
11:05-11:25	<b>COFFEE BREAK</b>		
	<b>TRACK 2 – ECONOMICS</b> <b>Moderators: Antonis ROVOLIS, Stamatis ZORAS</b>	<b>TRACK 1 – VALUATION</b> <b>Moderators: Tassos LABROPOULOS, Alexios GEORGIAKIS</b>	<b>TRACK 1 – VALUATION</b> <b>Moderators: Polixeni ILIOPOULOU , Babis CHARALAMPOPOULOS,</b>
11:30-11:49	A skilled manager, strategic to real estate financing Ms. Lucy OGBENJUWA, Prof. Charles EGBU, Prof. Herbert ROBINSON	Economic valuation for the protection of lake Pamvotis Dimitra VAGIONA, Alexia LAZOGLU	Evaluation of Real Estate Acquisition and Expropriation Processes for Infrastructure Investment and Urban Transformation and Development Projects in Turkey Harun TANRIVERMIS, Yeşim ALIEFENDIOĞLU
11:50-12:09	An examination of the house price movements in Australian resource communities Theodore CONNELL-VARIY	The recent developments of real estate valuation studies and analysis of fundamental problems in Turkey Harun TANRIVERMIS	Public properties' management role in local development Theodora XITHALI
12:10-12:29	Economic Analysis of Energy Savings & Cost Effectiveness of Deep Energy Retrofits of Residential Buildings in England Stamatis ZORAS, Ademuyiwa AGBONYIN	Real estate valuation using regression models and artificial neural networks: An applied study in Thessaloniki Alexios GEORGIAKIS	Spatial analysis of housing prices in the Greater Athens Region, Greece Polixeni ILIOPOULOU, Panagiotis STRATAKIS
12:30-12:49	Brexit impact on the real estate sector Vesna CAJNKAR	The Effect of Obsolescence on Residential Property Values in Minna Niger State; Nigeria Mohammed Danlami INUWA, Jamila USMAN	Human Brain and Real Estate: Analyzing the Relationship between Qualitative Space and Price Gjergj RUCI, Nada IBRAHIMI
12:50-13:09	Determinants of Housing Prices in Athens Metropolitan Area During the Economic Crisis: A Spatial Quantile Regression Approach Antonis ROVOLIS, Angelos MIMIS, Anastasios KARAGANIS, Nikos VLACHAKIS	Towards a real valuation of the contemporary sustainable energy efficient building Todorka SAMARDZIOSKA, Vanchio GJORGJIEV, Sasho ACESKI	RICS Future of Valuations insights paper Paula BOORAS, Anna VLASOPOULOU
13:10-13:30	Factors affecting the levels of leverage in real estate sector in Tanzania Christian LUTARE	Modelling the view as a factor that affects residential property values Tassos LABROPOULOS, Niki CHATZIMINA	The problems of the system of the property tax values in Greece Babis CHARALAMPOPOULOS, Panos CHARALAMPOPOULOS
13:35-14:25	<b>LUNCH BREAK</b>		
	<b>TRACK 4 - DEVELOPMENT - PLANNING – ENVIRONMENT</b> <b>Moderators: Theodoros KONSTANTAKOPOULOS, Nikolaos TRIANTAFYLLOPOULOS</b>	<b>TRACK 3 – MANAGEMENT</b> <b>Moderators: Charalambos KYRIAKIDIS, Kwabena MINTAH</b>	
14:30-14:49	Promoting sustainable urban development through financial engineering instruments ? assessing the impact of an innovative urban policy initiative Michael NADLER, Claudia NADLER	Land Use and Transportation: Identifying the relationship between parking and land use in the Municipality of Zografou, Athens Efthimios BAKOGIANIS, Charalambos KYRIAKIDIS, Maria SITI	
14:50-15:09	Land-sea interactions and maritime spatial planning guidelines in the context of European Union. The case of Greece Ioannis LAINAS	Conceptualising Real Options Analysis for Risk and Uncertainty Management in Australian Property Developments Kwabena MINTAH	
15:10-15:29	Public Transfer of Development Rights in Greece: new developments, future problems Nikolaos TRIANTAFYLLOPOULOS	UNECE/FIG Guidelines for Formalization of Informal Real Estate within Europe Chryssy POTSIOU	
15:30-15:49	Uncovering the Hidden Costs of Transferable Development Rights (TDR) Programmes Peter CLINCH, Eoin O'NEIL, Sina SHAHAB	Development of public sector property asset management in the UK: Lessons for Malawi Malawi NGWIRA	



15:50-16:09	Workplace design as a strategic tool for real estate development. Observing global mind-set shift to wellness Lydia MANITSIDOU, Thomas BALOGIANNIS	Mapping the Airbnb Apartments in the City of Athens Ioannis PANTELADIS, Elisavet DOXAKI	
16:10-16:30	Statistical analysis of the residential real estate market during the Greek financial crisis Theodoros KONSTANTAKOPOULOS, Tassos LABROPOULOS		
16:45-17:30	<b>CLOSING SESSION - NEXT CONFERENCE ORGANIZATION (ONLY FOR THE MEMBERS OF ORGANIZING COMMITTEE)</b>		
20:00	<b>GALA DINNER</b>		

## DAY 5 – Sep. 08

09:00-15:00	<b>TRIP TO DELOS</b>
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## VIRTUAL PRESENTATIONS

### AVAILABLE ON WEBSITE

Land use planning decisions using multi-criteria analysis: The case of the master plan for the western part of the coastal zone of Thessaloniki, Greece Anastasia TASOPOULOU, Charikleia KIRIAKIDOU, Konstantinos MPEFAS, Konstantinos MICHAILIDIS, Chrysanthi KISKINI	Encouraging urban planning and development practice to contribute to sustainable development. A methodology and a use case Margarita ANGELIDOU, Eleni KARACHALIOU, Efstratios STYLIANIDIS
Real estate in the web and social media era, the Greek reality Nikolaos KARANIKOLAS, Eleni TSAKIRIDOU	Design and development of a web-based GIS application for rating residential properties Vasileios ROZAKIS, Vasileios KOPSACHEILIS, Michail VAITIS
Terrain analysis for parcels evaluation based on UAV data-sets Jean DOUMIT	Success criteria and critical success factors in project success: A literature review Athanasios LAMPROU, Dimitra VAGIONA
Land Registry Manager (Application for real estate management through QGIS software) Georgios TSAKOURIS, Panos VOUDOURIS, Alexandros NTOULAS	

### Organizer:

School of Spatial Planning and Development, Faculty of Engineering, Aristotle University of Thessaloniki

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